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CENTER FOR CIVIL SOCIETY PROMOTION
Sarajevo, Bosnia and Herzegovina

Annual Financial Statements and
Audit report

For the period 01 January - 31 December 2020

Sarajevo, May 2021

INTRODUCTION

Center for Civil Society Promotion (CCSP) is a local, non-governmental, non-profit organization founded in 1996, domiciled in Sarajevo, Bosnia and Herzegovina.

CCSP's strategic goals are: the creation of an enabling environment for civil society development; promotion and development of civic engagement and participatory democracy and institutional development of CCSP.

CCSP has vast experience in democratic processes resulted in institutionalized partnership of civil society organizations and authorities at different levels. They are specialized in building capacity of social entities and individuals. At the same time, they build organizational capacity and strengthen own capacities.

CCSP works on strengthening civil society in B&H and the region.

The main goals and activities, according to the Statute of CCSP, are focused on:

- Efforts in promotion and building of the strong civil society in Bosnia and Herzegovina and enlargement of cooperation with national and international organizations of the same interest;
- Support to reconciliation process among different national and ethnical groups in B&H and strengthening of confidence and mutual tolerance;
- Promotion and protection of elementary human rights and freedom in the contemporary, multiethnic, multi-confessional and multi-religious B&H society;
- Promotion and protection of the ownership citizens' rights, including their rights on return to their homes, freedom of movements and freedom of choice of their place for living and all other elementary human rights in accordance with signed and directly applicable international conventions;
- Promotion of free thinking, media freedom, expression and religion freedom;
- Promotion and support of long-term process of multi-party' parliamentary democracy and building of new pluralistic, transparent and democratic institutions and political structures;
- Promotion of local democracy and citizens' awareness on the importance of their active participation in the local political processes;
- Encouragement of stronger participation of marginalized groups, women and youth in political and public life on all level;
- Promotion and spreading of citizens' awareness of importance of voluntary work;
- Strengthening of confidence to the NGOs work and different citizens' associations and organization with similar goals and interest;
- Capacity building through trainings/educations;
- Legal support and advisory services and representing at court, etc.

According to Statute, the Association' bodies are:

- *Assembly*
- *Management Board*

The President of the Assembly of CCSP is Milan Mrda.

- *Management Board:*

Hajra Borovina, President
Snježana Ivandić Ninković, member
Tarik Aščerić, member
Omir Tufo, member
Slaviša Prorok, member

Executive Director of CCSP is Aida Daguda.

Internal acts

Besides general internal acts (Statute, Ethics Code, etc.), CCSP adopted essential internal rule books and procedures, including the following:

- Financial procedure;
- Procurement Rulebook;
- Accounting Rulebook;
- Rulebook on Cash in hand Management;
- Regulation on Use of Vehicles;
- Rulebook on safety of information system of CCSP;
- Rulebook on Management Board activities;
- Management' Procedures in the emergency situation.

In 2020 the Association had 19 employees (2019: 16 employees) on full time basis. Staff employing depends on number and size of the projects, the Association's development and received donations.

CCSP is located on the following address:

Marka Marulića 2/3
71000 Sarajevo
Bosna i Hercegovina

Responsibility for the Financial Statements

Pursuant to the Accounting and Audit Law of Federation of Bosnia and Herzegovina (Official Gazette 83/09), Director is responsible for the bookkeeping and accountancy of the legal entity. The Management Board is responsible for ensuring that financial statements are prepared for each financial year in accordance with International Financial Reporting Standards (IFRS) as published by the International Accounting Standards Board (IASB) which give a true and fair view of the state of affairs and results of the Association for that period.

After making enquiries, the management has a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. For this reason, the management continues to adopt the going concern basis in preparing the financial statements.

In preparing those financial statements, the responsibilities of the management include ensuring that:

- suitable accounting policies are selected and then applied consistently;
- judgments and estimates are reasonable and prudent;
- applicable accounting standards are followed, subject to any material departures disclosed and explained in the financial statements; and
- the financial statements are prepared on the going concern basis unless it is inappropriate to presume that the Association will continue in business activities.

The Management Board is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of CCSP and must also, ensure that the financial statements comply with the Accounting Law of Federation of Bosnia and Herzegovina. The Management Board is also responsible for safeguarding the assets of CCSP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Managing Board:

Aida Dajud, Director

Center for Civil Society Promotion
Marka Marulića 2/3
71000 Sarajevo
Bosna i Hercegovina

17 May 2021

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Independent Auditor's Opinion

We have audited the financial statement of the Center for Civil Society Promotion (CCSP) which comprises the balance sheet as of 31 December 2020, statement of comprehensive income for the year then ended and notes to the financial statements, including summary of significant accounting policies.

In our opinion, the accompanying financial statement gives *a true and fair view* of the financial position of CCSP as of 31 December 2020 and statement of comprehensive income for the year then ended in accordance with the International Financial Reporting Standards and the Law on Accounting and Auditing of BiH.

Basis for Opinion

We conducted our audit in accordance with the Law on Accounting and Auditing of the FBiH and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are independent of CCSP in accordance with the ethical requirements that are relevant to our audit of the financial statement in *IESBA*, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statement

Management of CCSP is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, the Management is responsible for assessing CCSP's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate CCSP or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing CCSP's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statement

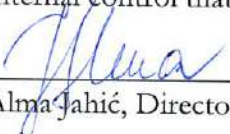
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statement.

Auditor's Responsibilities for the Audit of the Financial Statement (continued)


As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the schedule, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CCSP' internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on CCSP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the schedule or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause CCSP to cease to continue as a going concern.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management, as well as evaluating the overall presentation of information in the financial report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Alma Jahić, Director

Sarajevo, 17 May 2021


Suada Šljivo, Certified Auditor